

SANICHI TECHNOLOGY BERHAD

Company No.661826-K
(Incorporated In Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2015

(The figures below are unaudited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Quarter 30 September 2015 RM'000	Preceding Year Corresponding Quarter 30 September 2014 RM'000	Current Year to date 30 September 2015 RM'000	Preceding Year Corresponding Period 30 September 2014 RM'000
Revenue	5,254	4,897	5,254	4,897
Operating expenses	(5,109)	(4,389)	(5,109)	(4,389)
Other operating income	1,319	265	1,319	265
Profit from operations	1,464	773	1,464	773
Finance costs	(41)	(184)	(41)	(184)
Profit before taxation	1,423	589	1,423	589
Taxation	-	-	-	-
Profit after taxation	1,423	589	1,423	589
Other Comprehensive Income				
Translation of foreign subsidiaries	(335)	(84)	(335)	(84)
Employees' share option scheme ("ESOS")	-	-	-	-
Deferred tax arising on revaluation surplus	-	-	-	-
Reversal of deferred tax on revaluation surplus	-	-	-	-
	(335)	(84)	(335)	(84)
Total Comprehensive Income For The Year	1,088	505	1,088	505
Income attributable to:				
Owners of the Parent	1,423	589	1,423	589
Non-controlling interest	-	-	-	-
	1,423	589	1,423	589
Total comprehensive income attributable to:				
Owners of the Parent	1,088	505	1,088	505
Non-controlling interest	-	-	-	-
	1,088	505	1,088	505
Profit per share (sen)				
Basic (note B13)	0.1	0.2	0.1	0.2
Diluted (note B13)	NA	NA	NA	NA

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and accompanying explanatory notes attached to the interim financial statements.)

SANICHI TECHNOLOGY BERHAD

Company No.661826-K
(Incorporated In Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015

	(Unaudited) As at 30 September 2015 RM'000	(Audited) As at 30 June 2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	39,613	39,826
Investment	620	-
Deferred tax assets	2,739	2,739
	42,972	42,565
Current assets		
Inventories	10,522	10,870
Trade receivables	38,018	37,130
Other receivables, deposits and prepayments	19,462	17,224
Land held for property development	11,142	11,034
Tax recoverables	69	66
Fixed deposits	11,156	11,075
Cash and bank balances	10,832	13,517
	101,201	100,916
TOTAL ASSETS	144,173	143,481
EQUITY AND LIABILITIES		
EQUITY		
Share capital	114,450	114,400
Share premium	8,365	8,365
Warrant reserve	32,950	32,950
ICULS	732	732
Exchange translation reserve	(630)	(295)
Retained earning	(18,973)	(20,396)
Equity attributable to owners of the parent	136,894	135,756
Non-current liabilities		
Long term borrowings	840	840
ICULS	-	-
Deferred tax liabilities	850	850
	1,690	1,690
Current liabilities		
Trade payables	2,514	1,971
Other payables and accruals	580	1,460
Amount due to directors	602	615
Current tax liabilities	428	432
Short term borrowings	1,465	1,557
	5,589	6,035
TOTAL LIABILITIES	7,279	7,725
TOTAL EQUITY AND LIABILITIES	144,173	143,481
Net assets per share attributable to owners of the parent (RM)	0.12	0.12

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and accompanying explanatory notes attached to the interim financial statements.)

SANICHI TECHNOLOGY BERHADCompany No.661826-K
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED
30 SEPTEMBER 2015**

(The figures below are unaudited)

	Current Year to 30 September 2015 RM'000	Preceding Year Corresponding Period to 30 September 2014 RM'000
Cash flows from operating activities		
Profit before taxation	1,423	1,850
Adjustments for:-		
Impairment loss on trade receivables	-	672
Bad debts written off	-	9
Depreciation and amortisation	802	3,030
Deposit written off	-	73
Inventories written off	-	3
Reversal of provision no longer required	-	(767)
Goodwill written off	-	7
Unrealised (gain)/loss on foreign exchange	(687)	(436)
(Gain)/Loss on disposal of property, plant and equipments	-	13
Interest expenses	41	1,200
Interest income	(53)	(4)
Operating profit before changes in working capital	<u>1,526</u>	<u>5,650</u>
Changes in working capital:-		
(Increase)/Decrease in inventories	348	(654)
(Increase)/Decrease in receivables	(2,277)	(8,595)
Increase/(Decrease) in payables	(350)	1,718
Directors' account	-	-
Net cash for operations	<u>(753)</u>	<u>(1,881)</u>
Income tax refunded/(paid)	(7)	(97)
Interest paid	(41)	(1,200)
Interest received	53	4
Net cash for operating activities	<u>(748)</u>	<u>(3,174)</u>
Cash flows from investing activities		
Proceeds from disposal of equipment	-	23
Investment	(620)	-
Purchase of plant and equipment	(860)	(2,181)
Net cash for investing activities	<u>(1,480)</u>	<u>(2,158)</u>
Cash flows from financing activities		
Proceed from issuance of shares	-	3,000
Net repayment of term loans	(37)	(1,393)
Net repayment of hire purchase liabilities	(4)	(12)
Net cash from financing activities	<u>(41)</u>	<u>1,595</u>
Net increase/(decrease) in cash and cash equivalents	(2,269)	(3,737)
Effects of changes in exchange rates	(335)	327
Cash and cash equivalents at beginning of the period	<u>24,592</u>	<u>4,241</u>
Cash and cash equivalents at end of the year	<u><u>21,988</u></u>	<u><u>831</u></u>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks**	11,156	1
Cash and bank balances	10,832	1,527
Bank overdrafts	-	(697)
	<u><u>21,988</u></u>	<u><u>831</u></u>

** Fixed deposits with licensed banks have been pledged to licensed banks for banking facilities granted to the Group.

(The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and accompanying explanatory notes attached to the interim financial statements.)

SANICHI TECHNOLOGY BERHAD

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED
30 SEPTEMBER 2015**

	←		Attributable to Owners of the Parent				→		Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Non-Distributable Revaluation reserve RM'000	Warrant Reserve RM'001	Translation reserve RM'000	ICULS RM'000	Distributable Accumulated Losses RM'000	Non- controlling interest RM'000	
At 1 July 2015	114,400	8,365	-	32,950	(295)	732	(20,396)	-	135,756
Total comprehensive income for the period	-	-	-	-	(335)	-	1,423	-	1,088
Employees' share option	-	-	-	-	-	-	-	-	-
Issuance of shares	-	-	-	-	-	-	-	-	-
Right issue with warrants	50	-	-	-	-	-	-	-	50
At 30 September 2015	114,450	8,365	-	32,950	(630)	732	(18,973)	-	136,894
At 1 July 2014	34,797	2,125	-	3,024	203	1,660	6,539	-	48,348
Total comprehensive income for the period	-	-	-	-	(84)	-	589	-	505
Issuance of shares	52,196	-	-	-	-	-	-	-	52,196
At 30 September 2014	86,993	2,125	-	3,024	119	1,660	7,128	-	101,049

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and accompanying explanatory notes attached to the interim financial statements.)